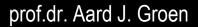
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Social System approach of Innovation & Entrepreneurship: Case University of Twente



School of Management & Governance

IGS Institute for Innovation and Governance Studies



High Tech, Human Touch @
The ENTREPRENEURIAL UNIVERSITY

NIKOS

NETHERLANDS
INSTITUTE FOR
KNOWLEDGE
INTENSIVE
ENTREPRENEURSHIP

IGS

Institute for Innovation and Governance Studies



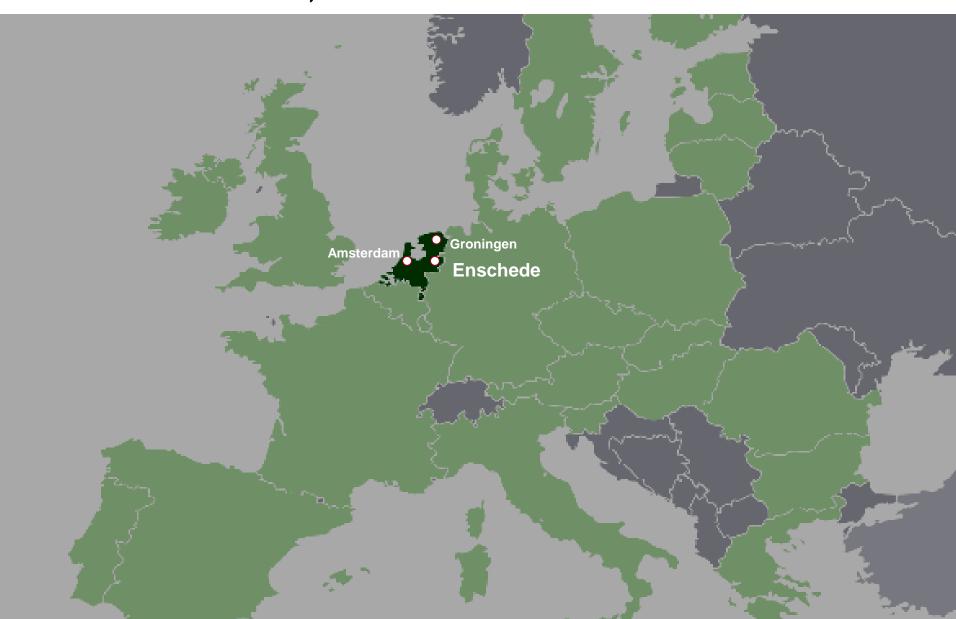


Prof. Dr. Aard J. Groen Professor of Innovative Entrepreneurship

- Full professor of Innovative Entrepreneurship, major interest are market oriented entrepreneurship in networks with technological core element of competititive advantage, support systems of entrepreneurship, innovation and business development in existing companies (including corporate entrepreneurship/venturing)
- Department chair business administration (2012>) /director NIKOS (2001>) @ School of Management & Governance
- Leader research group Innovation & Entrepreneurship @ IGS Institute for Innovation and Governance Studies
- Associate editor Technovation Journal for technology entrepreneurship and innovation management. (Impact factor 2.995, 2010)
- Project leader Venture Lab Twente
- Activity lead Entrepreneurship support system EIT-ICT-Labs
- Contact: a.j.groen@utwente.nl



GEOGRAFICAL LOCATION OF UNIVERSITY OF TWENTE REGION TWENTE, CITY ENSCHEDE



Twente shifts from Textile industry to high tech industry



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- Founded in 1961 as the youngest of 3 Dutch Technical Universities
- Both technical and social sciences
- Compensation for loss of textile industry in the Twente region
- Entrepreneurial university:
 - 700+ spin-off companies
 - >7000 jobs created







Vision on entrepreneurial universities

- Engaged scholarship
- Combining research, teaching & societal orientation
- Building on entrepreneurial values:
 - Innovative
 - Creative
 - Risk taking propensity
 - Network orientation
- Creating Value on basis of excellent research and using or attracting entrepreneurial talent in a supportive eco-system



Research approach combined with practice orientation

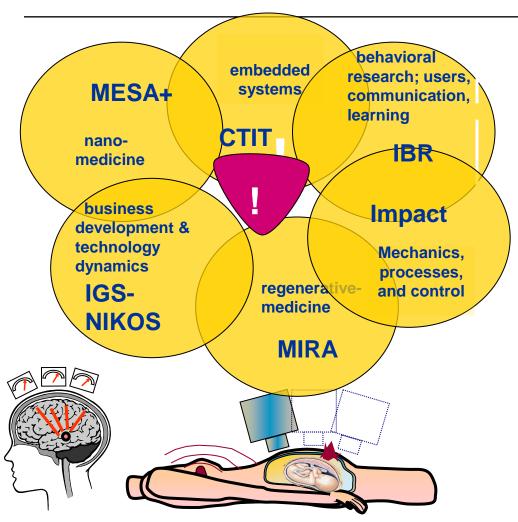
- Engaged Scholarship (Andrew Van de Ven, 2008)
- Combining excellent fundamental research with applied orientation
- Quasi-experimental research: theory guided design of support instruments
- Practice oriented implementation: entrepreneurs will join a business development facility
- Longitudinal measurement of processes
- Measurement instruments which are practical usefull e.g. diary for preparing coach meetings



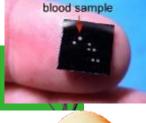
Multiple options due to technological developments



Healthcare@UT



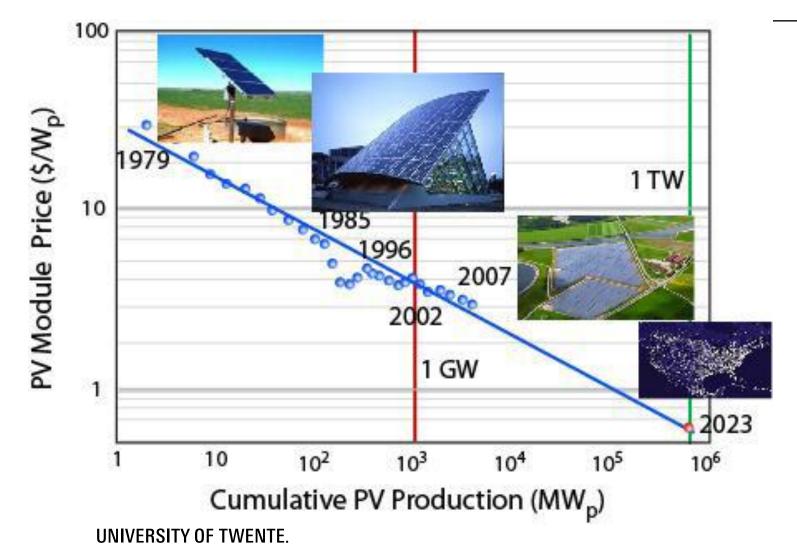






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Law of Moore also in solar energy:





Energy efficiency

- Sustainable energy forms
- Trend from large scale to point of use
- Smart grid
- 0 energy house
- From carbon fuel to hydrogen and/or electricity

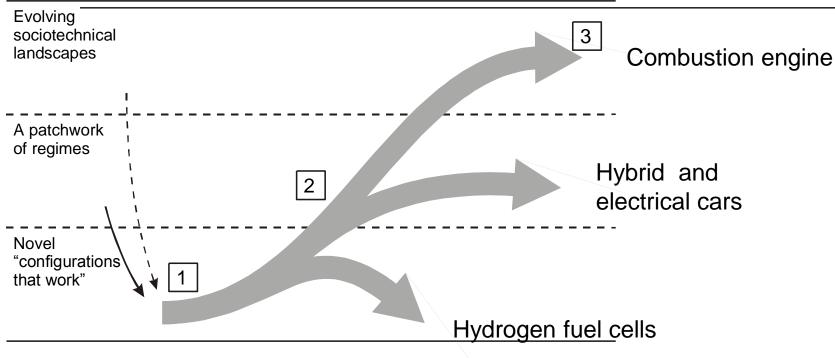


Water

- Purification by membranes
- Hylophile filters
- Large purification to place of use purification



Technology dynamics: Incremental changes to Schumpeterian creative destruction





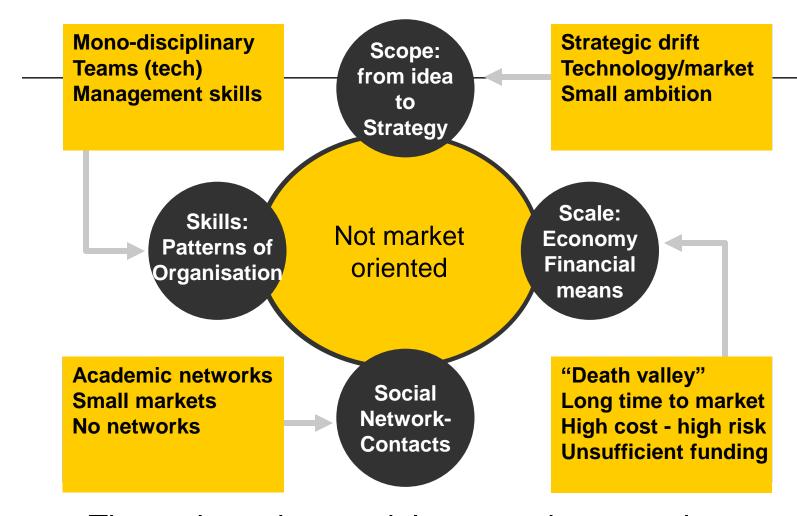
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Development over time



- [1] Novelty, shaped by existing regime
- [2] Evolves, is taken up, may modify regime
- [3] Landscape is transformed

Why tech companies often underperform



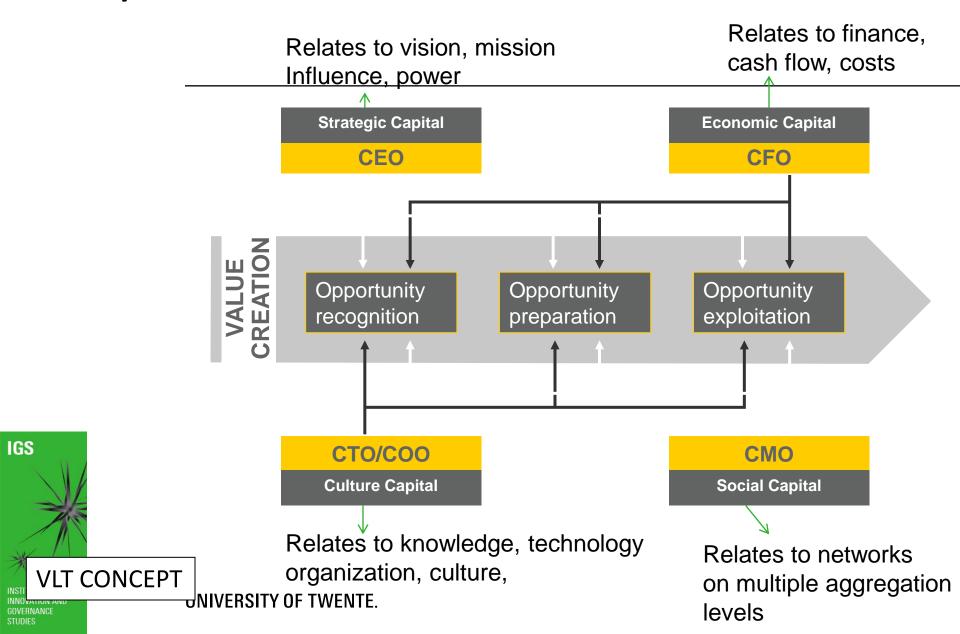
Theory based on social system theory and entrepreneurship lit. (a.o. Groen c.s., 2005, 2008, 2009) UNIVERSITY OF TWENTE.

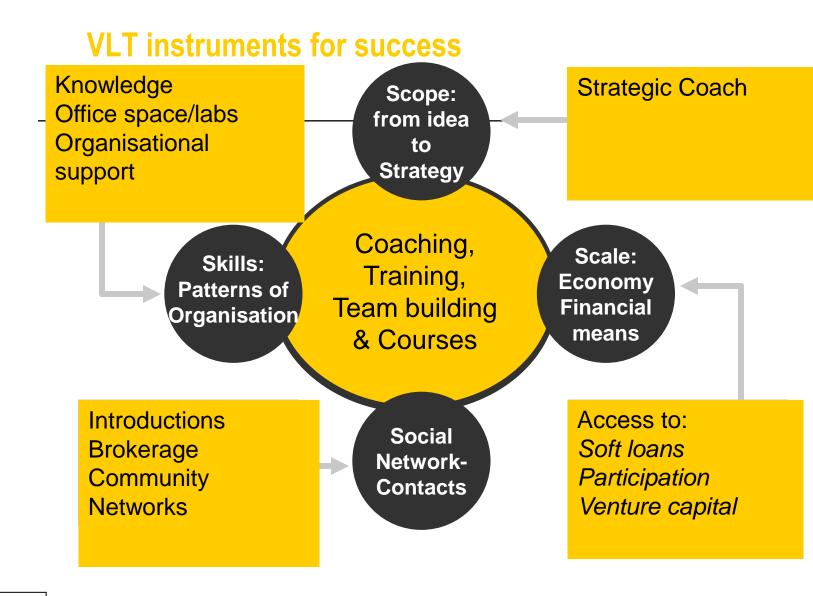


VentureLab Twente main hypothesis: supporting four crucial functions of entrepreneurial system will improve growth rate



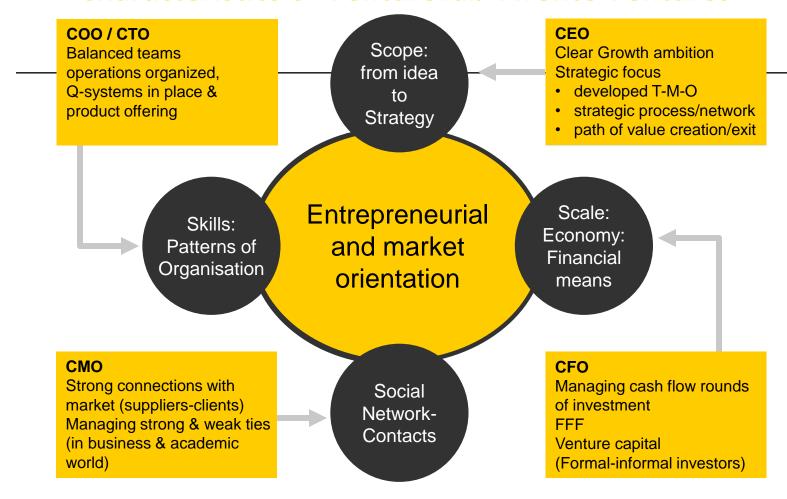
Social system approach of Entrepreneurship: Key success factors for value creation on firm level NIKOS





VLT CONCEPT NIVERSITY OF TWENTE.

Characteristics of VentureLab Twente Ventures







Different technologies

- Synthetic seeds
- Solar energy
- Insulation/Cooling
- Simultaneous multilanguage translations
- · Aviation and Bio fuel
- 3-D printing
- E-commerce (internet platforms)
- Remote sensoring/measurement
- Energy information systems
- Identity management

- Smart materials
- Laser technology
- Rontgen diffraction
- Water treatment
- Battery technology
- Meat recovery
- Tracking & Tracing
- Climate systems
- Drug delivery system
- Social media
- Machine maintenance
- High Tech detectors
- Video mapping



UT-Entrepreneurship Support Structure: Innovation Lab Twente now known as "Kennispark"

- Decentralised into research institutes, accelerators
- Specialised business development support from NIKOS and Kennispark staff
- IP- program
- Market-academy connection via accelerators (business developers) in the research institutes
- Utility sharing
- Venture capital network
- UT-strategy, focus on spearheads of research (converging technologies: Nano-IT-biomed)
- At least 10-15% of academic staff involved in leading the entrepreneurial activities



Support throughout enterprise genesis process

Idea generation

Concept development

Organisation development

Entrepreneurship

Network

Accelerator Incubator

Venture capital &

financing

ENT-Training

Technopark

Housing/facilities (technopark)

organisational support

(CI)

Coaching

training,

courses,

networks

"Train the trainer"

Monitoring entrepreneurship development

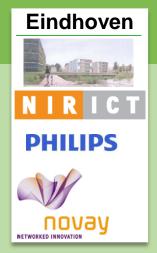


EIT-KIC ICT Labs

Vision: University-Industry Networks basis for Innovation

Complete and complementary world-class innovation nodes











Associate clusters in Budapest, London, Trento Systematic build-up of ICT Labs beyond the initial nodes

- **Each node** features at least:
 - One strong research institute
 - One major university
 - One European-based multinational company
- Active regional network of SME
- Full national and regional support

Mission: turn Europe into a global leader in ICT Innovation

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Profile - our elevator speech:

ICT Labs is the catalyst for significant ICT innovation, enhancing the quality of life for everyone.

By integrating Education, Research and Business ICT Labs empowers top talents to lead Europe into a new ICT Age.

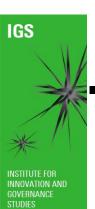
Our Key Message: We ...

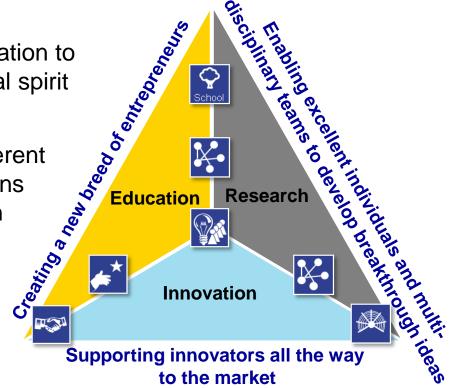
breed entrepreneurial ICT top talent
 via the transformation of higher education to
 promote creativity and entrepreneurial spirit

speed up ICT innovation
 by bringing people together from different
 countries, disciplines and organizations
 via mobility programs and co-location
 centres

 generate world-class ICT business via broader and faster valorisation of research results

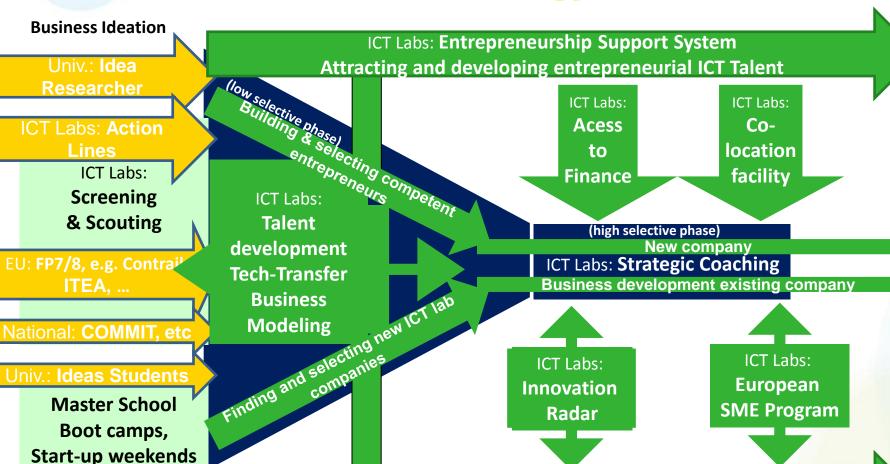
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Our funnel based approach for business creation and technology transfer



ICT Labs: Match Making with SME's, large companies

Characteristics of successful support of knowledge intensive innovative entrepreneurial processes

- Multi-dimensional (strategy, organisation, networking, economics)
- Multi-level networking: firm level, regional level, global networks enhancing University Industry Interaction across technological fields
- Multi-actor: combining heterogeneous competencies e.g. creativity,technology, and marketing competencies
- And if coming out of university excellent research and teaching
- In short attract Talent, Technology and Testing facilities in Networks of Universities, Industry-new startup to large existing firms- and government for helping to prevent market failures



Some additional information on Venturelab Twente



Full set of incubation and acceleration services in VLT

- Business Coaching: intensive weekly coaching by experienced business coaches to drive the entrepreneurial process.
- Expert coaching: additional coaching by expert coaches on knowledge intensive topics such as patents, contracts, research, etc. These expert coaches are drawn from regional service companies as well as university specialists and they provide their services free of charge to our participants.
- **Knowledge**: intensive training and educational program (1 day per week) on topics such as Strategy, Finance, Marketing, Operations and Technology Venturing (70 half day modules) with the possibility to acquire modular certificates.
- Skills: training in personal skills and team skills.



Full set of incubation and acceleration services in VLT

- Networks: entrepreneurial environment with access to relevant academic, business and financial networks (i.e. banks, business angel networks and Venture Capitalists) and intervision sessions with other participating entrepreneurs, who are a thinktank for each other.
- Facilities: free office space at the VentureLab and access to university research facilities
- Action programs: a limited number of high potential participants can follow action programs such as 'business modeling' and 'Investor readiness'. These series of workshop are done in small teams or individually and are intended to prepare the participants for presenting their plans to investors.
- **Student support:** if needed, students can be assigned to various projects which are relevant to the entrepreneur.



Full set of incubation and acceleration services in VLT

- Market Research: VLT provides free access to market research reports of international knowledge brokers.
- Network meetings: VLT regularly organizes network meeting, so called VentureClasses, with renowned keynote speakers from industry, research and government.
- Entrepreneurial environment: participants, coaches, expert coaches, trainers, service companies, launching customers and many others create a low-threshold entrepreneurial environment were it is easy to establish relevant contacts.
- Softlanding Incubator: Companies from all over the world are supported trough VentureLab who is addressing all shortcomings.
- Tailor made support: Special activities are provided upon participants needs like management team training sessions and launching customer meetings.

