

REGULATIONS
on the interaction between the structural subdivisions of the Non-Profit Organization
the Fund for Development of the Center for Elaboration and
Commercialization of New Technologies as regards the provision of Grants exceeding
5,000,000 (five million) rubles to Participants of the Project for the establishment and
operational support of the Skolkovo Innovation Center

I. Introduction

Article 1. General Provisions

1. These Regulations set forth the rules of interaction between structural subdivisions as regards the provision of Grants exceeding 5,000,000 (five million) rubles to Project Participants, with the exception of Centers for Applied Research.

The rules of interaction between structural subdivisions as regards the provision of Grants to Project Participants engaged in applied research shall be set forth in a separate set of in-house regulations of the Foundation.

The rules of interaction between structural subdivisions as regards the provision of Grants of up to 5,000,000 (five million) rubles, inclusive, (Mini-grants) shall be set forth in a separate set of regulations of the Foundation.

Per the decision of the Scientific Advisory Council of the Foundation, the rules of interaction between structural subdivisions as regards the provision of Grants of up to 8,000,000 (eight million) rubles shall be set forth in a separate set of in-house regulations of the Foundation.

2. The following terms have the following meanings in these Regulations:

Accounting Office – the department for accounting and financial reporting;

Grant Committee – the Grant Committee of the Foundation;

Grants and Experts Service – the Grants and Experts Service of the Foundation;

Grant – funds provided by the Foundation on a targeted, non-repayable and non-refundable basis;

Grant Memorandum – the document defined in clause 1 of Article 3 of the Regulations on Grants;

Grant recipient – a Project Participant who has entered into an Agreement;

Grant Expert Board – the Grant Expert Board created in accordance with the Regulations on the Expert Boards;

Day – one working day (at least 8 working hours);

Supplementary Agreement – the document defined in clause 2 of Article 7 of the Regulations on Grants;

Law – Federal Law No. 244- FZ dated September 28, 2010, "On the Skolkovo Innovation Center";

Application – the document defined in clause 1 of Article 2 of the Regulations on Grants;

Investment Department – the Investment Department of the Foundation;

Cluster – the Cluster of the Foundation to which the respective Project Participant's activity relates;

Report – the document defined in clause 1 of Article 1 of the Regulations on Grants;

Legal Department – the Legal Department of the Foundation;

Plan – the part of the Grant Memorandum and Agreement setting forth the objectives and plan of measures to be undertaken to implement the Project (refer to clause 1 of Article 4 of the Regulations on Grants);

Regulations on Grants – Regulations on the provision of Grants to Participants of the Project for the establishment and operational support of the Skolkovo Innovation Center, approved by the decision of the Council of the Non-Profit Organization the Fund for Development of the Center for Elaboration and Commercialization of New Technologies;

Regulations on the Status – Regulations on the conferment and forfeit of the status of a Participant of the Project for the establishment and operational support of the Skolkovo Innovation Center, approved by the decision of the Council of the Non-Profit Organization the Fund for Development of the Center for Elaboration and Commercialization of New Technologies;

Regulations on Budgeting – Regulations on budgeting of the Non-Profit Organization the Fund for Development of the Center for Elaboration and Commercialization of New Technologies, as well as its subsidiaries, approved by the Order of the Foundation;

Regulations on the Expert Boards – Regulations on the Expert Boards of the Non-Profit Organization the Fund for Development of the Center for Elaboration and Commercialization of New Technologies, as well as its subsidiaries, approved by the Order of the Foundation;

Project – an innovative project by a Project Participant (refer to clause 1 of Article 1 of the Regulations on Grants);

Regulations – these Regulations;

Cluster Applications Register – a Cluster's Applications Register, being a reference system for Applications received by the Cluster;

Register of Grant Memorandums – a Register of Grant Memorandums, being a reference system for Grant Memorandums received by the Foundation;

Security Department – the Security Department of the Foundation;

Estimate – the part of the Grant Memorandum and Agreement setting forth the planned expenditures related to Project implementation (refer to clause 1 of Article 4 of the Regulations on Grants);

Identical Application – an Application whose text fully coincides with a previously submitted Application (except for the date and the person signing the Application on behalf of the Project Participant);

Agreement – an agreement on Grant provision to a Project Participant (refer to clause 1 of Article 6 of the Regulations on Grants);

Administrative Documentation Management Department – the department for the Foundation's administrative documentation management and follow-up;

Project Participant – a Participant of the Project for the establishment and operational support of the Skolkovo Innovation Center (refer to clause 1 of Article 1 of the Regulations on Grants);

Financial Department – the Financial Department of the Foundation;

Foundation – the Non-Profit Organization the Fund for Development of the Center for Elaboration and Commercialization of New Technologies;

Intellectual Property Center – the Skolkovo Intellectual Property Center LLC;

Part of the Grant – the part of the Grant for the next Stage transferred by the Foundation to the Grant recipient in case a decision has been made to admit a Report for review in the amount required by the Grant recipient to implement the Project within the timeframe of the Foundation's review of the contents of the Report (refer to Article 10 of the Regulations on Grants). The size of the Part of the Grant shall be defined in the Agreement;

Stage – a portion of the time allotted for Project implementation as stipulated in the Agreement.

3. When interacting with each other, the structural subdivisions shall comply with the Law, the Foundation Charter, Regulations on Grants, Regulations on the Status, Regulations on the Grant Committee, these Regulations, as well as other in-house regulations of the Foundation.

4. Conclusions, proposals, requests, decisions, notifications and other documents shall be received/produced by the Cluster, Legal Department, Financial Department, Security Department, Intellectual Property Center, and Grants and Experts Service on behalf of the Foundation, and shall be submitted in Russian via e-mail on behalf of the heads of the structural subdivisions, the head of the Intellectual Property Center, persons acting in their stead in case the heads are on sick leave, a business trip or holiday, or persons authorized by the heads of the subdivisions, in which case the letter shall include the date and document number assigned by the relevant subdivision, as well as the document name pursuant to the Regulations and the Project Participant's name and title.

Materials enclosed with the specified documents shall be sent by the Project Participant in the form of document copies, signed in .pdf format or another non-editable format.

5. Notifications, decisions, requests and letters on behalf of the Foundation shall be sent to Project Participants/Grant recipients by the Cluster pursuant to the Regulations on Grants and shall include the date and outgoing document number assigned by the Administrative Documentation Management Department, as follows:

1) the original—via mail, courier or special messenger service;

2) a document copy—signed in .pdf format or another non-editable format, sent via the special portal at app.sk.ru or via e-mail to the address specified in the Application, Grant Memorandum or Project Participant status questionnaire.

6. The Project Participant shall submit documents to the Foundation in the following manner:

1) Report with annexes—with a cover letter, signed in hard copy, as well as scanned copies on a portable data carrier;

2) Applications, Grant Memorandums, proposals to amend the Agreement, as well as enclosed documents—as document copies signed in .pdf format or another non-editable format (except for the draft Agreement, to be submitted in Word format);

a) via the special portal at app.sk.ru—all documents specified in this sub-clause from the moment the said portal becomes available;

b) via e-mail to the address of the Cluster's Executive Director—Applications, proposals to amend the Agreement, as well as enclosed documents (until the special portal at app.sk.ru becomes available);

c) via e-mail to the Grants and Experts Service at grant@sk.ru—Applications, Grant Memorandums, as well as enclosed documents (until the special portal at app.sk.ru becomes available).

II. Review of the Application

Article 2. Review of the Application

1. No later than one day after the Application has been submitted, the Cluster shall print and store it with the Cluster Applications Register after placing the Cluster's endorsement statement on the Application regarding the method, date and time of the Application's submission.

2. Within 10 days after the Application has been submitted, the Cluster shall review the Application for compliance with the following requirements:

1) The Project is implemented by the Project Participant;

2) The expert review has concluded that the Project complies with the criteria specified in sub-clauses 2-6 of clause 1 of Article 2 of the Regulations on the Status;

3) The Project complies with the innovation priorities set in accordance with the Regulations on the Status which are valid at the time a decision is made to admit the Application for consideration;

4) Project information set forth in the Application does not contradict the Grant Policy of the Foundation approved by the Order of the Foundation;

5) The Application is not identical to previously submitted Applications by the same Project Participant;

6) The Application complies with the approved format;

7) The Application complies with the completeness requirements (all sections have been filled out);

8) In case an Agreement has previously been concluded with the same Project Participant, availability of the decision made by the Foundation on accepting the Report on the last Stage for review. Subsequent review by the Foundation of the Project Participant's Grant Memorandum shall be carried out as per the procedure set forth in these Regulations. At that, the responsible Secretary of the Grant Committee of the Foundation shall decide to include the question of Grant provision to the Project Participant in the Grant Committee session agenda only if the Foundation has decided to consider the Report on the last Stage;

9) The Project Participant is not included in the list of Grant recipients held in bad faith, published on the Foundation website;

10) The Grant amount requested in the Application does not exceed the available balance in the Foundation budget, considering the planned payouts under previously concluded Agreements with other Project Participants.

To verify this fact, the Cluster shall send the Application to the Financial Department within two days after the Application's submission, and within two days after receiving the Application the Financial Department shall send the Cluster a notice regarding the availability or unavailability of funds requested by the Project Participant in the Foundation budget, as well as the possibility or impossibility of distributing funds under the budget in accordance with the Regulations on Budgeting;

11) The Application complies with the requirements to description completeness regarding:

a) the product and/or technology to be created by implementing the Project (the end product of the Project is defined, or at the very least, the range of the target quantitative and functional parameters of the Project product has been evaluated); there is a detailed elaboration of the planned research activity which in the Project Participant's opinion is necessary and sufficient to arrive from the current state of the Project to the end result bearing the declared characteristics; the critical

research and technological uncertainties have been defined, which will require resolution in the process of implementing the planned measures under the research activity; the testing of the product and/or technology being developed has been planned (an assessment of the results achieved has been scheduled to take place at least once every six months);

b) the commercialization mechanism: the commercialization mechanism of the product and/or technology has been clearly defined; the target market and its segments have been characterized; the potential consumers have been noted; measures have been planned to ensure the product's and/or technology's market entry; a comparison of the product's and/or technology's key parameters with the alternative/competing products has been conducted, clearly showing its advantage; a sales plan has been outlined; the prospects of international commercialization have been specified; the prospects of attracting international partners have been noted;

c) strategies of intellectual property protection: the potential results of the intellectual activity have been characterized; the plan for protection of rights to the specified results is linked to the commercialization strategy and complies with the research activity plan; patent research has been planned, in particular, an audit of the competitive power of the intellectual activity results, an audit of the product and/or technology being developed as regards novelty;

d) Project Teams: the Project shall be implemented by key members of the Project Team and by most of the research and technical staff—at their permanent employment locations; key Project Team members have practical management experience and professional knowledge in the industry; the team includes a commercialization manager proficient in the specifics of the industry; the functional positions required for successful Project implementation have been defined; it is clear which required functional positions can be manned by the available Project Team members, considering their competencies, and additional staff needs have been noted;

e) Co-investments: the investment amounts required at all stages of Project implementation, including commercialization, have been estimated;

12) provision of the Grant will significantly increase the possibility of successful Project implementation;

13) provision of the Grant will facilitate commercialization of the research and development results and, as a result, will increase the Project Participant's stock value (share in the authorized capital) and/or will increase the value of the Project Participant's property portfolio.

3. Based on the Application review results, within the time specified in clause 2 of this Article, the Cluster shall sign the Application review protocol, which shall include a decision to admit the Application for consideration or a refusal to provide the Grant.

At that, the Cluster is obligated to decline Grant provision in case the Application does not comply with any of the requirements set forth in clause 2 of this Article. The Cluster reserves the right to decline Grant provision, at its description, even if the Application complies with all the

requirements of clause 2 of this Article, in case it reaches one, several, or all of the following conclusions:

- 1) It is impossible to implement the Project in the Russian Federation;
- 2) The Application does not outline the specific timeframe for commercializing the results of the research and developments, or the timeframe specified therein is ungrounded/insufficiently grounded from the standpoint of the innovative priority to which the Project corresponds;
- 3) The Application does not include a specific and well-grounded plan for attracting co-investments;
- 4) Third-party funding of the current stage of Project implementation has not been confirmed;
- 5) Provision of the Grant will not result in the creation of new, permanent workplaces on the Skolkovo Innovation Center premises.

In case the Grant amount requested in the Application exceeds the available balance in the Foundation budget, considering the planned payouts under previously concluded Agreements with other Project Participants, and in accordance with information received from the Financial Department it is impossible to distribute funds under the budget pursuant to the Regulations on Budgeting, the Cluster reserves the right to suspend the consideration of the Application. In this case, within 10 days after funding for purposes of Grant provision to Project Participants becomes sufficient, the Cluster shall renew the consideration of the Application and shall decide to admit the Application for consideration, or shall decide to decline Grant provision. Considering the Application shall be renewed in sequential order, starting with the Application received by the Foundation on the earliest date.

The protocol and Application shall be posted by the Cluster on the internal portal of the Foundation (allowing it to be accessed by the Legal Department, the Grants and Experts Service, the Financial Department, the Security Department, the Intellectual Property Center, and the Internal Audit Department) no later than on the following day after it was signed. The Cluster shall also send an e-mail notifying the specified subdivisions of the protocol and Application posting on the internal portal.

4. The Cluster shall notify the Project Participant of the decision made following the Application review no later than on the day after the said decision was made, and the Grants and Experts Service shall send a notification regarding the decision within the same time period.

A notification of a decision to decline provision of the Grant shall contain a detailed explanation of the reasons for declining the provision of the Grant, and in case the reasons can be eliminated, recommendations on eliminating them.

A notification of a decision to admit the Application for consideration may contain recommendations on preparing the Grant Memorandum.

A notification of a decision to admit the Application for consideration shall contain a proposal to coordinate all questions related to intellectual property with the Grants and Experts Service while the Project Participant prepares the draft Grant Memorandum and Agreement.

5. No later than on the day after a decision was made to admit the Application for consideration, the Cluster shall send the Application to the Grants and Experts Service via e-mail. The Cluster also reserves the right to send a list of experts it recommends for inclusion into the Grants and Experts Service to carry out the expert review of the Grant Memorandum. The Grants and Experts Service shall include experts into the Grants and Experts Service in accordance with the Regulations on the Expert Boards and other applicable in-house regulations of the Foundation.

6. Within 5 days after the expiration of 90 days from the moment the Project Participant receives a notification from the Foundation regarding its decision to allow the Application to be considered and failure by the Project Participant to submit a Grant Memorandum, the Grants and Experts Service shall decide not to consider the Application, notifying the Cluster of the decision. The Cluster shall, in turn, notify the Project Participant no later than on the following day after the notification from the Grants and Experts Service has been received.

7. A responsible employee of the Cluster shall enter data into the Cluster Applications Register on all operations carried out pursuant to the Regulations on Applications no later than on the following business day after the respective operations are performed, specifying the date when each operation was performed. The Executive Director of the Cluster shall print and endorse a hard copy of the Cluster Applications Register no later than at the end of the last full working week of each month.

III. Review of the Grant Memorandum

Article 3. Acceptance of the Grant Memorandum for review

1. No later than on the following day after the Grant Memorandum has been received, the Grants and Experts Service shall print and store it with the Cluster Applications Register after placing an endorsement statement on the Grant Memorandum regarding the method, date and time of the Grant Memorandum's submission.

On the same day, the Grants and Experts Service shall submit the Grant Memorandum to the Cluster and Security Department, and within 3 days after doing so, it shall verify:

1) that the Project Participant has complied with the 90-day period for submitting the Grant Memorandum;

2) that the Grant Memorandum complies with the list of sections set forth in Annex 1 to the Regulations on Grants, and the form approved by the order of the Foundation;

3) that the documents enclosed with the Grant Memorandum comply with the list approved by the order of the Foundation;

4) that there are no discrepancies between the terms of the draft Agreement enclosed by the Project Participant with the Grant Memorandum and the contents of the Grant Memorandum.

2. Within 3 days after the Grant Memorandum has been received from the Grants and Experts Service, the Cluster shall submit a conclusion to the Grants and Experts Service regarding the Grant Memorandum compliance with the Application.

3. Within 3 days after the Cluster's conclusion has been received, the Grants and Experts Service shall do one of the following:

1) make a decision not to consider the Application and send a notification thereof to the Cluster (in case the Project Participant did not comply with the 90-day period for submitting the Grant Memorandum or if a conclusion has been received from the Cluster regarding the Grant Memorandum incompliance with the Application);

2) send a notification to the Cluster regarding the submitted Grant Memorandum incompliance with the requirements set forth in sub-clauses 2-4 of clause 1 of this Article, specifying the exhaustive list of defects found (in case such an incompliance was found);

3) make a decision to admit the Grant Memorandum for consideration and submit its copy to the Cluster (in other cases).

The Cluster shall notify the Project Participant thereof no later than on the day after the notification (decision) has been received from the Grants and Experts Service (in case a notification has been received of the submitted Grant Memorandum's incompliance with the requirements set forth in sub-clauses 2-4 of clause 1 of this Article—with an explanation for the Project Participant of his responsibility to remedy the specified defects within 10 days after receiving the notification).

4. The Grants and Experts Service shall also send the said decision and the Grant Memorandum along with the enclosed documents to the Legal Department, Financial Department, Intellectual Property Center and the Security Department for their review no later than on the day after the decision to admit the Grant Memorandum for consideration has been submitted to the Cluster.

If the Grant Memorandum was submitted by the Project Participant in Russian only, the Grants and Experts Service shall send it to the Administrative Department on the same day for translation to English. Besides the Grant Memorandum, the separate enclosed documents shall be translated as well. The list of such documents shall be determined by the Grants and Experts Service and approved by the Cluster.

The Administrative Department shall send the English translations of the Grant Memorandum and the enclosed documents to the Grants and Experts Service within 8 days after receiving them from the Grants and Experts Service.

5. In case the Project Participant was notified that the submitted Grant Memorandum does not comply with the requirements set forth in sub-clauses 2-4 of clause 1 of this Article, and the

Project Participant fails to remedy the specified defects within 10 days after receiving the notification, the Grants and Experts Service shall make a decision to decline consideration of the Grant Memorandum and shall notify the Cluster thereof no later than on the following day after the expiration of the specified period.

The Cluster shall notify the Project Participant thereof no later than on the following day after receiving the respective notification from the Grants and Experts Service.

In case the Project Participant has remedied the necessary defects within 10 days after receiving the notification of the Grant Memorandum's incompliance with the requirements specified in sub-clauses 2-4 of clause 1 of this Article, the Grants and Experts Service and the Cluster shall carry out the actions set forth in clauses 1-3 of this Article.

Article 4. Consideration of the Grant Memorandum

1. The Legal Department, Intellectual Property Center, Financial Department, Security Department and Grants and Experts Service shall analyze the Grant Memorandum within 8 days after receiving the decision to consider the Grant Memorandum to ensure its content complies with the Grant Policy according to the following criteria:

1) Legal Department:

No.	Criterion	Can the defect be remedied?	Area being analyzed
1.	The presented employment agreements with Project Team members are valid	Yes	Project Team
2.	The Project Participant status is valid	No	Project risks
3.	The Project Participant's Charter complies with the Law	Yes	
4.	The Project Participant is included in the Unified State Register of Legal Entities and there is no information on his liquidation, insolvency/bankruptcy, declaration of the legal entity as invalid or termination of activity due to reorganization	Yes	
5.	There is no information on significant (for an amount exceeding 50% of the Grant amount being requested) judicial affairs involving the Project Participant	Yes	
6.	The Project Participant's manager bears authority and there are no restrictions on his authority imposed by the constitutional documents obstructing provision of the Grant by the Foundation	Yes	

7.	The Project Participant's manager is not included in the list of disqualified managers based on open sources (including lists published by the Federal Tax Service of the Russian Federation)	Yes	
8.	The Project Participant is not included in the register of suppliers held in bath faith stipulated by the Federal Law No. 94-FZ dated July 21, 2005, "On placement of orders for delivery of goods, performance of works and rendering services for state and municipal needs"	No	
9.	The co-investor is included in the Unified State Register of Legal Entities (where applicable) and there is no information regarding its liquidation, insolvency/bankruptcy	Yes	Potential of attracting co-investors
10.	The option specified in the Grant Memorandum to attract funds from the co-investor is available (from the standpoint of the Project Participant's Charter, the co-investor's Charter and the Foundation's Grant Policy)	Yes	
11.	The Agreement enclosed with the Grant Memorandum complies with the Agreement form approved by the order of the Foundation	Yes	Targets and plan

2) Intellectual Property Center

No	Criterion	Can the defect be remedied?	Area being analyzed
1.	Legal correctness (including with consideration of the Grant Memorandum and the enclosed documents) and specificity of measures outlined in the Plan, including on questions of legalization and protection of rights to the results of intellectual activity and means of individualization. Coherency of the plan of legalization and protection of rights to the specified items with the commercialization strategy and research activity plan; legalization of relations with the authors; availability of planned patent research, in particular, verification of the patentability of the results of intellectual activity, verification of the novelty of the product and/or technology being developed; establishment of a trade secret and stock-taking of the know-how (where applicable)	Yes	Targets and plan

3) Financial Department:

No.	Criterion	Can the defect be remedied?	Area being analyzed
1.	The Estimate does not include expenditures for creating batch production; construction and repair of immovable property; procurement of transport means, except for cases where the means of transport is an integral part of the product being developed; procurement of premium merchandise, works and services; payout of allowances and prizes to third parties	Yes	Estimate
2.	The Estimate complies with the Foundation's Grant Policy on the necessary level of co-investment	Yes	
3.	The Estimate complies with the Foundation's Grant Policy with regard to items, the maximum expenditures as approved by the Foundation's Grant Policy	Yes	
4.	The Estimate does not include expenditures for measures related to legalizing protection of rights to intellectual property items exceeding the cost specified in the estimate provided by the Intellectual Property Center	Yes	Estimate

4) Security Department:

No.	Criterion	Area being analyzed
1.	The information presented by the Project Participant is authentic (registration details, founders, managers, addresses, contacts), including verification of the legal and actual addresses performed under the laws of the Russian Federation (the legal address is not included in the list of addresses used for mass registration of companies)	Project Team
2.	There is no negative information on the Project Participant and Co-investor in the available information resources (the Federal Tax Service of Russia, the Federal Bailiff Service of Russia, the Federal Anti-Monopoly Service of Russia, the Supreme Court of Arbitration of the Russian Federation, authorized licensing bodies, and public information sources in the mass media and on the Internet)	
3.	There is no negative information on the founders and managers of the Project Participant and Co-investor, including publicly available information on administrative or criminal proceedings instituted against	

	them for economic offences	
4.	Information on the Project Participant's and Co-investor's business reputation and solvency	

5) Grants and Experts Service: the Project's compliance with the requirements set by the Grant Policy in the areas specified in sub-clauses 1-3 of clause 1 of Article 4 of the Regulations on Grants.

2. The Legal Department, Intellectual Property Center, Financial Department and Grants and Experts Service reserve the right to send clarification questions and/or requests for additional information to the Cluster (with a copy for the Grants and Experts Service) no later than on the day after receiving the Grant Memorandum.

The Cluster shall send the specified questions and/or requests to the Project Participant no later than on the day after receiving the clarification questions and/or requests, including an explanation of the Project Participant's rights, and no later than on the day after receiving the specified questions and/or requests, the Project Participant shall provide answers to the posed questions and/or the missing information to the Cluster.

Answers to the posed questions and/or missing information received from the Project Participant shall be sent by the Cluster to the structural subdivision that requested them (with a copy for the Grants and Experts Service) no later than on the day after they were received.

3. Conclusions of the Legal Department, Intellectual Property Center and Federal Department sent to the Grants and Experts Service (with a copy to the Cluster) on the results of the Grant Memorandum's consideration shall include:

1) an indication of whether the Grant Memorandum meets or does not meet the criteria specified in clause 1 of this Article;

2) an assessment of whether incompliance with the criteria can be remedied (if yes, the conclusions shall elaborate the recommendations and list the documents that, in the opinion of the relevant structural subdivision, will testify to the elimination of the respective defects).

The Legal Department, Intellectual Property Center and Financial Department can enclose recommendations with their conclusions on the draft Agreement modification (in track changes mode).

If no conclusions are received from the Security Department and the Cluster, the Grants and Experts Service can still make a decision in accordance with clause 4 of this Article.

4. No later than on the day after conclusions are received from the Legal Department, Intellectual Property Center and Financial Department on the results of the Grant Memorandum consideration, the Cluster reserves the right to submit a motivated conclusion to the Grants and Experts Service on the question of whether it would be appropriate not to consider several of the

requirements to the Project and/or Estimate (including with regard to the amount of a Part of the Grant for the Stage) stipulated by the Grant Policy.

No later than by the end of the second day after conclusions are received from the Legal Department, Intellectual Property Center and Financial Department on the results of the Grant Memorandum's consideration, the Grants and Experts Service shall make one of the following decisions and submit it to the Cluster:

1) to send the Grant Memorandum for the expert review in case the circumstances specified in sub-clauses 2 and 3 of this clause are absent;

2) to send the Grant Memorandum to the Project Participant for further revision (specifying the exhaustive list of defects to be removed as specified by the Legal Department, Intellectual Property Center and Financial Department, defects to be removed during further revision, an explanation of the Project Participant's right to submit a revised Grant Memorandum to the Foundation, as well as a proposal to assist the Project Participant in revising the Grant Memorandum) in case at least one of the conclusions by the Legal Department, Intellectual Property Center and Financial Department on the results of the Grant Memorandum's consideration specify a remediable incompliance of the Grant Memorandum with the criteria specified in clause 1 of this Article, and the Grants and Experts Service did not agree with the Cluster's opinion expressed in its conclusion on the question of whether it would be appropriate not to consider some of the requirements to the Project and/or Estimate stipulated by the Grant Policy.

3) to decline provision of the Grant in case at least one of the following circumstances has occurred:

a) at least one of the conclusions by the Legal Department, Intellectual Property Center and Financial Department on the results of the Grant Memorandum consideration indicates an ineradicable incompliance of the Grant Memorandum with the criteria specified in clause 1 of this Article, and the Grants and Experts Service did not agree with the Cluster's opinion expressed in its conclusion on the question of whether it would be appropriate not to consider some of the requirements to the Project and/or Estimate stipulated by the Grant Policy;

b) the Cluster's conclusion contains a motivated opinion that it is necessary to decline provision of the Grant and the Grants and Experts Service has no objections to this opinion;

c) the Project Participant failed to remove the defects specified in the exhaustive list of defects to be remedied during further revision, in case the Grants and Experts Service has previously made a decision regarding the respective Grant Memorandum's correspondence to sub-clause 2 or clause 4 of this Article.

The Cluster shall notify the Project Participant of the decision received by the Grants and Experts Service no later than on the day after receiving the decision.

5. In case the Grants and Experts Service makes a decision to send the Grant Memorandum for further revision in accordance with sub-clause 2 of clause 4 of this Article and the Project Participant fails to remedy the defect within 45 days after receiving the respective notification of the specified defects, the Grants and Experts Service shall decide not to consider the Grant Memorandum no later than on the following day after the expiry of the specified period and shall notify the Cluster thereof.

The Cluster shall notify the Project Participant thereof no later than on the following day after receiving the respective notification from the Grants and Experts Service.

6. No later than on the following business day after the respective operation is performed, the responsible employee of the Grants and Experts Service shall enter data on all operations performed into the Register of Grant Memorandums pursuant to the Regulations, specifying the date when the respective operation was performed.

The head of the Grants and Experts Service shall print and endorse a hard copy of the Register of Grant Memorandums no later than at the end of the last full working week of each month.

IV. Expert review of the Grant Memorandum

Article 5. Expert review of the Grant Memorandum

1. Within two days after receiving the Grants and Experts Service's decision to send the Grant Memorandum to an expert review, the Cluster reserves the right to send the Grants and Experts Service a list of experts it recommends for inclusion in the Grants and Experts Service.

The Grants and Experts Service shall send the Grant Memorandum and the enclosed documents to the experts for their expert review in the manner and by the deadlines specified in the Regulations on Grants and the Regulations on the Expert Boards.

In case the experts send clarification questions and/or requests for additional information, the Grants and Experts Service shall send the specified questions and/or requests within one day to the Cluster (without reporting any details which may reveal the expert's identity), and the Cluster shall send them to the Project Participant no later than on the following day after receiving them, with an explanation of the Project Participant's right to provide answers to the posed questions and/or the missing information within 5 days after receiving the said questions and/or requests.

The Cluster shall send the Grants and Experts Service the answers to the posed questions and/or the missing information received from the Project Participant on the day they are received.

Answers to the posed questions and/or the missing information received from the Project Participant shall be sent by the Grants and Experts Service to all experts, specifying the question, on the day they are received.

2. Within one day after receiving questionnaires from at least three experts, the Grants and Experts Service shall send them to the Cluster, Legal Department, Intellectual Property Center and Financial Department (without reporting any details which may reveal the expert's identity).

On the same day, the Grants and Experts Service shall send a letter to the responsible Grant Committee Secretary regarding the completion of the Grant Memorandum's expert review and shall enclose the experts' questionnaires (specifying details on the experts' identities).

3. No later than on the following day after receiving questionnaires from at least three experts from the Grants and Experts Service and based on the results of the analysis of the said questionnaires, the Legal Department, Intellectual Property Center and Financial Department reserve the right to send the Grants and Experts Service and Cluster second conclusions on the Grant Memorandum if their position has become more specific and/or has been changed (on questions specified in clause 1 of Article 4 of the Regulations).

4. Within 10 days after questionnaires from at least three experts are received from the Grants and Experts Service, the responsible Grant Committee Secretary shall sign the decision on behalf of the Foundation to include the question of Grant provision into the Grant Committee session agenda, specifying the date, time and place of the session, and shall send a copy of it to the Cluster.

When setting a date for the Grant Committee session, to be specified in the decision to include the issue of Grant provision in the Grant Committee session agenda, the responsible Grant Committee Secretary shall consider the deadlines required for the preparation for the Grant Committee session pursuant to Article 6 of the Regulations, as well as the deadlines for convening a Grant Committee session as stipulated by clause 3 of Article 3 of the Regulations on the Grant Committee of the Foundation.

Prior to the actual consideration of the question of Grant provision by the Grant Committee, the Project Participant reserves the right to recall the Grant Memorandum by sending the respective letter to the Foundation. Within 10 days after the said letter has been received, the Grants and Experts Service shall make a decision to decline considering the Application and the respective Grant Memorandum and shall notify the responsible Grant Committee Secretary thereof in order for the relevant change to be made to the Grant Committee session agenda.

5. In case additional questionnaires are received from other experts, the Grants and Experts Service shall send them to the structural subdivisions, the Intellectual Property Center, and the responsible Grant Committee Secretary pursuant to clause 2 of this Article. The Cluster shall send them to the Project Participant no later than on the day after they are received from the Grants and Experts Service.

Article 6. Preparation for the Grant Committee session and consideration of the issue of Grant Provision at the Grant Committee session

1. No later than 3 days after a decision has been received from the responsible Grant Committee Secretary to include the issue of Grant Provision in the Grant Committee session agenda, the Cluster shall:

1) notify the Project Participant of the said decision and send him the conclusions (or second conclusions) of the Legal Department, Intellectual Property Center and the Financial Department;

2) send the following to the Legal Department, Intellectual Property Center, Financial Department and Grants and Experts Service:

a) the decision to include the issue of Grant provision in the Grant Committee session agenda;

b) a draft Grant Committee decision prepared by the Cluster (at its discretion, selecting one option from those specified in clause 4 of Article 5 of the Regulations on Grants);

c) a draft Agreement prepared by the Cluster, which takes into account the suggestions of the Legal Department, Intellectual Property Center, Financial Department and Grants and Experts Service on amending it (only in case the Cluster has prepared a draft Grant Committee decision to provide the Grant).

2. The Legal Department, Intellectual Property Center, Financial Department and Grants and Experts Service shall approve the draft Grant Committee decision and the Agreement, or they shall send comments to them within 5 days after receiving them from the Cluster, having notified the Cluster thereof (with a copy for the Grants and Experts Service).

Comments may be provided by the Legal Department solely for the purposes of ensuring the compliance of the draft Grant Committee decision with the Regulations on Grants and previously voiced suggestions of the Legal Department to amend the draft Agreement.

Comments may be provided by the Intellectual Property Center solely for purposes of ensuring compliance with previously voiced suggestions of the Intellectual Property Center to amend the draft Agreement.

Comments may be provided by the Grants and Experts Service solely with regard to the Project targets and the necessity and sufficiency of actions specified in the Plan.

3. In the notification regarding the approval of the draft Grant Committee decision and Agreement or regarding comments on the specified drafts sent to the Cluster, the Financial Department shall inform the Cluster in case the Foundation's budget has insufficient funds for provision of the Grant amount specified in the Agreement and of the possibility or impossibility of redistributing budgetary funds pursuant to the Regulations on Budgeting.

4. After receiving comments from the Legal Department, Intellectual Property Center, Financial Department and/or the Grants and Experts Service, the Cluster shall revise the draft Grant

Committee decision and Agreement and send them for a second approval in the manner stipulated by clause 1 of this Article.

5. In case information is received from the Financial Department regarding insufficient funds in the Foundation budget for provision of the Grant amount specified in the Agreement, and the impossibility of redistributing budgetary funds pursuant to the Regulations on Budgeting, the Cluster shall prepare one of the following two draft Grant Committee decisions:

1) to send the Grant Memorandum to the Project Participant for further revision (specifying as the defect requiring removal during revision if the Grant amount exceeds the Foundation budgetary funds intended for Grant provision);

2) to decline Grant provision to the Project Participant (in case the Foundation budget lacks funds intended for Grant provision).

The approvals of the Legal Department, Intellectual Property Center, Financial Department and the Grants and Experts Service of the draft Grant Committee decisions and Agreements shall be sent by the Cluster to the Grants and Experts Service no later than on the day after they are approved.

6. Within 5 days after receiving the approved draft Grant Committee decisions and Agreements from the Cluster, the Grants and Experts Service shall send the following set of documents to the responsible Grant Committee Secretary:

1) an evaluation sheet prepared by the Grants and Experts Service and approved by the Cluster;

2) conclusions of the Legal Department, Intellectual Property Center, Financial Department and, if available, the Security Department;

3) the draft Grant Committee decision;

4) the draft Agreement;

5) a notification regarding insufficient funds in the Foundation budget for provision of the Grant amount specified in the Grant Memorandum (in case this information was submitted by the Financial Department to the Cluster pursuant to clause 3 of this Article).

If necessary, the Grants and Experts Service shall send the documents to the Administrative Department for translation from English to Russian or from Russian to English. In this case, the deadline specified in the first paragraph of this clause shall be extended by the period required for the translation, which may not exceed 8 days. The Administrative Department shall send the translated documents to the Grants and Experts Service within 6 days after they are received by the Grants and Experts Service.

7. Consideration of the question of Grant provision at the Grant Committee session and signing of the Grant Committee session protocol shall be carried out in the manner stipulated by the Regulations on the Grant Committee of the Foundation. At that, the Foundation does not have to

make any separate decisions on questions considered by the Grant Committee pursuant to the specified Regulations.

In case the Grant Committee decides to provide the Grant, further conclusion of the Agreement shall be carried out in the manner stipulated by Articles 7-11 of the Regulations.

In case the Grant Committee decides to send the Grant Memorandum for further revision, the Cluster shall notify the Project Participant thereof no later than on the day after receiving a scanned copy of the Grant Committee session protocol. In this case, the revised Grant Memorandum shall be considered in the manner stipulated by Articles 2-6 of the Regulations or, if the Grant Committee specified that there is no need for a second expert review of the revised Grant Memorandum, in the manner stipulated by Articles 2-4 of the Regulations. In the latter case, instead of deciding to send the Grant Memorandum for the expert review (refer to clause 4 of Article 4 of the Regulations), the Grants and Experts Service shall decide to send the Grant Memorandum to the responsible Grant Committee Secretary to include the question of Grant provision in the Grant Committee session agenda.

In case the Grant Committee decides to decline Grant Provision, the Cluster shall notify the Project Participant thereof no later than on the day after receiving the scanned copy of the Grant Committee session protocol.

8. The original copy of the Grant Committee session protocol shall be stored in the Administrative Documentation Management Department.

A scanned copy of the Grant Committee session protocol shall be sent by the responsible Grant Committee Secretary to the Cluster, Legal Department, Intellectual Property Center, Grants and Experts Service and Financial Department no later than on the day after it is signed.

In case the Foundation receives a request from the Project Participant to provide him with an extract related to his Project from the Grant Committee session protocol, the Cluster shall send the respective request to the responsible Grant Committee Secretary no later than on the day after the request has been received.

The responsible Grant Committee Secretary shall send the Cluster the specified extract, endorsing it with his signature, no later than on the day after the request was received from the Cluster. The Cluster shall send the specified extract to the Project Participant no later than on the day after it was received from the responsible Grant Committee Secretary.

V. Concluding and amending the Agreement. Grant provision

Article 7. Documents to be received from the Project Participant for purposes of concluding an Agreement

1. The Cluster shall request the following documents from the Project Participant no later than on the day after receiving a scanned copy of the Grant Committee session protocol:

1) an extract from the Unified State Register of Legal Entities issued by a registration agency at least three months prior to the submission of the draft Agreement for approval (if it was not previously submitted as a document enclosed with the Grant Memorandum);

2) a document confirming the authority of the person who shall conclude the Agreement on behalf of the Project Participant without the power of attorney (the protocol/decision of the Project Participant's authorized management body regarding this person's selection/assignment as an executive body, an agreement for the transfer of functions of the management company);

3) a letter of attorney if the representative is acting under such a letter;

4) in case a letter of attorney is used, the protocol/decision of the Project Participant's authorized management body regarding the selection/assignment of the person who signed the letter of attorney as an executive body;

5) pages of a passport or another document certifying the identity of the physical person who shall sign the Agreement on behalf of the Project Participant, i.e., confirming his full name, date of birth, specimen of signature and the details of the document's issuance.

2. The Cluster shall receive the documents specified in clause 1 of this Article from the Project Participant as:

1) originals or their notarized copies, or copies endorsed by the signature of the Project Participant's sole executive body or another authorized person, with the Project Participant's seal in the enclosure and specifying the date of the endorsement (if the approved Grant amount exceeds 50,000,000 rubles), as well as their scanned copies;

2) scanned copies (in other cases).

Article 8. Approval of the draft Agreement after the Grant Committee session

1. The Cluster shall send the draft Agreement with the specified enclosed documents to the Legal Department at the e-mail address approved by the order of the head of the Legal Department no later than on the day after receiving the documents specified in Article 7 of the Regulations from the Project Participant.

At that, the Executive Director of the Cluster shall issue an order assigning the Cluster employee who shall be directly responsible for sending draft Agreements for the approval of the Foundation's structural subdivisions and Project Participants, and in case Agreements are concluded—for supervision over their implementation.

The draft Agreement may not be sent with unspecified/missing conditions and details (other than the Agreement number and date of signing).

2. No later than 2 days after receiving the documents, the Legal Department shall verify their compliance with the requirements set forth in clause 1 of this Article. In case there are comments, the Legal Department shall send a list of comments regarding required corrections to the Cluster.

3. In case there were no comments on the documents sent, the Legal Department shall review the draft Agreement within the period specified in clause 2 of this Article from the standpoint of:

1) verification of the legal capacity of the Project Participant and persons signing the Agreement on behalf of the Foundation and the Project Participant;

2) legal correctness, sufficiency and specificity of the amended descriptions of actions set forth in the Plan (only with regard to conditions of the draft Agreement which, pursuant to the Grant Committee's decision, include content that differs from the draft Agreement previously included in the set of documents sent to the responsible Grant Committee Secretary).

After reviewing the draft Agreement, the Legal Department shall send the draft Agreement to the following structural subdivisions (hereinafter—the approving subdivisions):

1) the Grants and Experts Service, the Intellectual Property Center and the Financial Department (if the draft Agreement sent for approval, pursuant with the Grant Committee's decision, includes content that differs from the draft Agreement previously included in the set of documents sent to the responsible Grant Committee Secretary pursuant to clause 6 of Article 6 of the Regulations);

2) only to the Financial Department (in other cases).

The Grants and Experts Service shall review the draft Agreement from the standpoint of its compliance with the Grant Committee decision.

The Financial Department shall review the draft Agreement from the standpoint of:

1) its compliance with the Agreement form approved by the order of the Foundation (incompliance is allowed per the Grant Committee's decision);

2) correctness of the details of the parties to the Agreement;

3) correctness of the information in the Funding Graph and Project Estimate.

The Legal Department's letter specified in the fourth paragraph of this clause shall relate to the approval of only one draft Agreement. The letter's name shall include the full legal name of the Project Participant.

4. The Legal Department's letter specified in clause 3 of this Article shall be reviewed by the approving subdivisions no later than on the day after it was received. Following the review, each approving subdivision shall send the Legal Department the letter with all of the corrections and comments entered by the approving subdivision within its terms of reference, or with an indication that there were no corrections to make.

The approving subdivision shall make the necessary corrections to the draft Agreement in Word format in a manner allowing the corrections to be taken into consideration. Comments shall be provided in a separate conclusion (with a list of comments) or, at the discretion of the approving subdivision, as comments in a Word file entered into the text of the draft Agreement.

5. The Legal Department shall summarize the comments and corrections received (if any) no later than on the day after receiving the letters from the approving subdivisions and shall send the respective letter to the Cluster, enclosing the opinions of the approving subdivisions in order for the received corrections and comments (if any) to be summarized and taken into consideration.

The Cluster shall enter changes to the draft Agreement, considering the opinions of the approving subdivisions, and shall send the respective letter with the draft Agreement to the Legal Department in track-changes mode as compared to the initially sent draft Agreement (without comments).

The Legal Department shall send the letter to the approving subdivisions for a second review pursuant to clause 3 of this Article no later than on the day after the letter was received.

In case any of the corrections and/or comments of the approving subdivisions were not taken into consideration, the Cluster shall substantiate its position. The Legal Department shall check whether all of the corrections and/or comments of the approving subdivisions were or were not taken into consideration, along with the Cluster's substantiation enclosed. In case any of the corrections and/or comments of the approving subdivisions were not taken into consideration and the Cluster did not substantiate its position with regard to them, the Legal Department shall notify the approving subdivision thereof.

If the approving subdivision does not agree with the Cluster's position, substantiating its refusal to take the approving subdivision's comments and/or corrections into account, the approving subdivision reserves the right to send the Legal Department a motivated conclusion to refuse approving the draft Agreement following the second review.

The second review shall take place no later than on the day after the letter is received from the Legal Department.

6. No later than on the day after receiving the motivated conclusions of the Legal Department, Intellectual Property Center, Financial Department and Grants and Experts Service regarding the refusal to approve the draft Agreement, the Cluster shall do one of the following:

1) contact the Senior Vice President for Economics and Finance with a request to approve the draft Agreement, enclosing the draft Agreement and the motivated conclusions of the Legal Department, Intellectual Property Center, Financial Department and Grants and Experts Service regarding their refusal to approve it. In this case, the draft Agreement shall be approved at the discretion of the Senior Vice President for Economics and Finance instead of the Legal Department, Intellectual Property Center, Financial Department or Grants and Experts Service, respectively;

2) send the draft Agreement for the final sign-off.

Article 9. Final sign-off of the draft Agreement

1. On the day of being informed by the Cluster regarding the concurrence of the draft Agreement with the Project Participant, the Legal Department shall print two copies of the draft Agreement.

The Legal Department may allow the draft Agreement to be printed by the Project Participant or the Cluster. In this case, the Legal Department shall compare the printed draft Agreement to the approved draft Agreement to verify that they are the same.

A responsible Legal Department employee shall bind the printed copies of the draft Agreement in a way that ensures the Agreement does not accidentally come apart, and shall place a sticker on the back of the last page, stating, " _ pages bound and numbered" (specifying the number of pages, and including the signature, last name and initials of the responsible Legal Department employee who bound the draft Agreement). The responsible Legal Department employee shall ensure that the Legal Department's final sign-off appears on the last page of the Agreement, specifying the signature, last name and initials of the responsible Legal Department employee, along with the date of the final sign-off, and shall submit the original copies of the draft Agreement to the responsible Cluster employee, who shall place the final sign-off on the back of the last page of the Agreement and shall collect the final sign-offs of the responsible employees of the Financial Department and the Grants and Experts Service who approved the draft Agreement on the last page of the Agreement, specifying the signatures, last names and initials of the responsible employees, as well as the dates of the final sign-offs.

Draft Agreements containing erasures, corrections or blank spaces (other than the date of the Agreement) shall not be accepted for the final sign-off.

Article 10. Signing the Agreement

1. Unless otherwise stipulated by clause 3 of this Article, the Project Participant shall be the first to sign the draft Agreement.

To this end, the Legal Department shall submit all copies of the draft Agreement to the Cluster, the Cluster shall send them to the Project Participant, and the Project Participant shall place his signature and stamp on them.

If possible, the Cluster shall ensure that copies of the Agreement signed by the Project Participant are submitted to the Legal Department within 3 days after they are received from the Legal Department in case the Project Participant and Foundation are located in Moscow, and within 6 days from the specified time in other cases.

Within one day after receiving the draft Agreement signed by the Project Participant, the Legal Department shall:

1) check that when signing the Agreement, the Project Participant did not make any changes to it that were not approved by the Foundation;

2) enclose conclusions regarding the refusal to approve the Agreement to the draft Agreement (if applicable);

3) submit all copies of the draft Agreement to the Cluster to be signed and stamped by an authorized representative on behalf of the Foundation.

2. No later than on the day after the Agreement signed and stamped by the authorized representative on behalf of the Foundation is returned to the Legal Department, the Legal Department shall:

1) register it in the Register of Agreements for Grant Provision (hereinafter—the Register);

2) submit one copy of the Agreement to the responsible Cluster employee to be signed and sent to the Project Participant;

3) send a scanned copy of the registered Agreement to the Cluster, Financial Department and Grants and Experts Service.

3. As an exception from the general rule set forth in clause 1 of this Article, in case of approval by the person authorized to sign the Agreement on behalf of the Foundation, the Agreement may be signed by the Foundation before it is signed by the Project Participant.

To this end, the Legal Department shall submit all copies of the draft Agreement along with the conclusions regarding the refusal to approve the Agreement (where applicable) to the Cluster to be signed and stamped by the person authorized on behalf of the Foundation.

No later than on the day after the draft Agreement has been signed by the person authorized on behalf of the Foundation, the Legal Department shall:

1) Register it in the Register;

2) Submit both copies of the draft Agreement to the responsible Cluster employee to be signed and submitted to the Project Participant;

The Cluster shall send a copy of the Agreement signed by the Project Participant to the Legal Department within 3 days after it is received from the Legal Department in case the Project Participant and Foundation are located in Moscow, and within 6 days from the specified time in other cases.

No later than on the following day after a copy of the Agreement signed by the Project Participant has been received, the Legal Department shall send a scanned copy of the registered Agreement to the Cluster, Financial Department, Intellectual Property Center and Grants and Experts Service.

4. The Grants and Experts Service shall be responsible for supervising the Project Participant's compliance with the deadlines and conditions set forth in the Agreement under which the Foundation shall provide the Grant.

Article 11. Storing and registering the signed Agreement

1. A copy of the Agreement which has been signed and registered in the Register, along with the printed letters of the approving subdivisions or their conclusions regarding the refusal to approve the draft Agreement, and the documents specified in Article 7 of the Regulations, shall be kept at the Legal Department for the duration of the period set by the Foundation's File Register and for at least 5 (five) years after the expiration of the Agreement.

Documents whose storage period has expired shall be handled in the manner established by the in-house regulations of the Foundation.

2. The original copies of Agreements shall be issued by the Legal Department only in cases where this is required under the laws of the Russian Federation, against the signature of the structural subdivisions of the Foundation and based on a written request stating the reasons for issuance and the deadline for the return of the original copies, within two days after the request is received (5 days in case they are stored in a specialized organization).

Employees of the Foundation shall not permit the distribution of confidential information contained in the documents submitted and/or signed by Project Participants without their written consent, except for cases where such distribution is required or allowed by the laws of the Russian Federation and the rules of the Project approved by the Foundation.

3. No later than on the day after the Agreement signed by both parties has been received, the Legal Department shall register the Agreement by doing the following:

1) placing the current date and unique Agreement number on all copies of the Agreement. In case the date or Agreement number have already been placed by the Grant recipient, the Legal Department shall place its own Agreement number, separated by the / symbol (after the number assigned by the Grantee) and the actual date when the Agreement was signed by the Foundation (along with the signature of the person authorized by the Foundation to sign the Agreement).

2) entering the required details into the electronic form in the Register, specifying the name of the Agreement, the name of the Grant recipient, the date and number of the Agreement, the Grant amount, the validity period of the Agreement, the responsible Cluster employee, the grounds for concluding the Agreement, as well as other details and analogous information on the Supplementary Agreements to the Agreement.

Along with the Register, the Legal Department shall store:

1) the file of the Agreement in editable Word format (on a specially allotted restricted-access network resource);

- 2) a scanned copy of the signed Agreement;
- 3) documents received from the Project Participant pursuant to clause 1 of Article 7 of the Regulations.

For purposes of preventing loss of data contained in the Register, the Legal Department shall ensure that the formation contained in the Register as of the current date is copied to a data storage device that does not depend on the main Register storage location once every two weeks (on Fridays). The said data storage device shall not be removed from the premises of the Foundation. The Legal Department shall also print and store hard copies of the said information.

Article 12. Amending the Agreement

1. The signed Agreement may be amended in cases stipulated by the Regulations on Grants in the manner stipulated by this Article via the signing of a Supplementary Agreement drawn up in writing as a single document.

No later than on the following day after a letter is received from the Grant recipient proposing to amend the Agreement, the Cluster shall send it to the Administrative Documentation Management Department for registration. The letter's registration in the Administrative Documentation Management Department should take no longer than one day from the moment the Grant recipient's letter is received from the Cluster.

No later than on the following day after the Grant recipient's letter is registered in the Administrative Documentation Management Department, the Cluster shall verify that the letter contains:

- 1) a substantiation of the need to amend the Agreement;
- 2) the enclosed amended Grant Memorandum under the same Project in case the proposed changes are significant (refer to clause 2 of Article 7 of the Regulations on Grants).

In case the Grant recipient does not meet the specified requirements, the Cluster shall send the Grant recipient a notification no later than on the following day after the letter's registration stating that the letter shall not be considered due to a violation of the requirements set forth in clause 1 of Article 7 of the Regulations on Grants. The notification shall contain a proposal to remedy the specified defects.

In case the Grant recipient meets the specified requirements to the letter, the Cluster shall send it with all the enclosures and the draft Supplementary Agreement to the Grants and Experts Service no later than on the following day after the Grant recipient's letter has been registered.

At the same time, the Cluster shall issue a notification regarding the presence or absence of amendments to the Project targets (Project Stages) as signs of the significance of the amendments to the Agreement proposed by the Grant recipient (refer to sub-clause 4 of clause 2 of Article 7 of the Regulations on Grants).

2. No later than on the following day after the Grant recipient's letter with all the enclosures is received from the Cluster, the Grants and Experts Service shall ascertain the presence or absence of significance in the amendments to the Agreement proposed by the Grantee as regards sub-clauses 1-3 of clause 2 of Article 7 of the Regulations on Grants (extending the total period of Project implementation by more than one-third; extending or shifting the period of any Stage by more than half; increasing the Grant amount). At that, the Grants and Experts Service does not have the right to qualify amendments as insignificant if the proposed amendments become significant when combined with the previous amendments.

3. In case the Cluster or the Grants and Experts Service confirms that the amendments to the Agreement proposed by the Grant recipient are significant, the Grants and Experts Service shall check the Grant Memorandum and make a decision in the manner stipulated by sub-clauses 2-4 of clause 1 of Article 3, and sub-clauses 2-3 of clause 3 of Article 3 of the Regulations, and shall send a copy of the decision to the Cluster. After the Grant Memorandum is received for review, further review of the Grant recipient's letter and the enclosed documents shall be carried out in the manner stipulated by clause 4 of Article 3, and Articles 4-6 of the Regulations, with consideration of the following specifics:

1) instead of making a decision to decline provision of the Grant, a decision shall be made to decline the approval of the amended Grant Memorandum and the conclusion of a Supplementary Agreement;

2) instead of making a decision to provide the Grant, a decision shall be made to conclude a Supplementary Agreement.

4. In case the Cluster or the Grants and Experts Service confirm that the amendments to the Agreement proposed by the Grant recipient are not significant, the Grants and Experts Service shall report this to the Cluster no later than on the following day after receiving the Grant recipient's letter with all the enclosures from the Cluster.

No later than on the following day after receiving a notification from the Grants and Experts Service that the amendments to the Agreement proposed by the Grant recipient are not significant, the Cluster shall ascertain whether it is appropriate to amend the Agreement, and shall:

1) send the Grant recipient a decision to decline signing the Supplementary Agreement;

2) send the draft Supplementary Agreement prepared by the Cluster along with the Grant recipient's letter with all the enclosures to the Legal Department for review, approval, sign-off, signing, registration and storage in the manner stipulated by Articles 7-11 of the Regulations. In this case, no separate decision to conclude a Supplementary Agreement is required.

5. If the date of compliance with the conditions established by the Agreement under which the Foundation shall provide the Grant (hereinafter—the Conditions) differs from the Project

implementation start date by more than two calendar months, the Grants and Experts Service shall notify the Cluster and the Senior Vice President for Development and Commercialization thereof.

If the date of compliance with the Conditions differs from the Project implementation start date by more than three calendar months, upon receiving a notification from the Grants and Experts Service the Cluster reserves the right to send the Project Participant a proposal to shift the Project implementation schedule. If the Cluster receives the Project Participant's consent to the proposed change to the schedule, the Cluster has the right to initiate the approval of the respective draft Supplementary Agreement on behalf of the Foundation.

When sending the draft Supplementary Agreement pursuant to this clause for the review of the structural subdivisions of the Foundation, the Cluster shall specify that the Foundation is the initiator of the proposed changes.

If the date of compliance with the Conditions differs from the Project implementation start date by more than three calendar months, but by no more than six months, the question of shifting the Project implementation schedule shall be considered at the session of the Grant Committee of the Foundation. At that, amendments to the Agreement shall be initiated by the Cluster which sent the draft Grant Committee decision to the Foundation's structural subdivisions for their review in the manner stipulated by these Regulations, including the draft Supplementary Agreement and the substantiation for shifting the Project implementation schedule.

The approval of Supplementary Agreements specified in this clause shall be carried out by the Foundation's structural subdivisions as per the rules for making minor amendments to the Agreement set forth in these Regulations.

Article 13. Provision of the Grant

1. The Grant shall be provided via money transfer executed by the Financial Department to the Grant recipient account specified in the Agreement within 5 (five) days after the Agreement is signed, unless otherwise stipulated by clause 2 of this Article.

No later than on the following day after the Agreement is signed (unless otherwise stipulated by clause 2 of this Article), the Cluster shall initiate the payment at the Financial Department pursuant to the Regulations on Making Payments in the Foundation approved by the order of the Foundation.

2. In case the Agreement contains conditions relevant to the Foundation's provision of the Grant, the Cluster shall send the Administrative Documentation Management Department the Grant recipient's original letter (in hard copy with a list of the enclosed documents) with original copies of enclosed documents confirming compliance with the specified conditions (for payment orders and bank statements—with the bank's stamp as well) and for other documents—copies endorsed by the Grant recipient, for registration no later than on the day after receiving them. The letter's

registration at the Administrative Documentation Management Department shall take no longer than one day after the Grant recipient's letter is received from the Cluster.

No later than on the following day after the Grant recipient's letter is registered at the Administrative Documentation Management Department, the Cluster shall send a scanned copy of it to the Grants and Experts Service, Financial Department, Legal Department and Intellectual Property Center, along with all of the enclosures and its conclusion on the question of the Grant recipient's compliance with the conditions set forth in the Agreement within the Cluster's terms of reference.

3. If the Agreement sets a total period of 5 days for the supporting documents to be reviewed by the Foundation, the Grants and Experts Service, Financial Department, Legal Department and Intellectual Property Center shall review the specified documents within their terms of reference no later than on the following day and shall send the Cluster their conclusions on the question of the Grant recipient's compliance with the conditions set forth in the Agreement and related to the Foundation's provision of the Grant.

If all of the specified subdivisions have sent their conclusions confirming the Grant recipient's compliance with the said conditions, the Cluster shall initiate the payment at the Financial Department no later than on the following day after the conclusions are received.

If any of the above subdivisions submit a conclusion that the Grant recipient's compliance with the said conditions is unconfirmed, the Cluster shall send the Grant recipient a letter specifying the exhaustive list of defects found no later than on the following day after the conclusions are received from the subdivisions.

4. If the Agreement sets a total period of more than 5 days for any of the supporting documents to be reviewed by the Foundation and for analysis of the question of the Grant recipient's compliance with the conditions related to the Foundation's provision of the Grant, and the Grants and Experts Service, Financial Department, Legal Department and/or Intellectual Property Center shall need to engage experts and/or consultants, then the period for the review of the supporting documents specified by the subdivisions shall be established as being equal to the period of the Foundation's review of the documents, as specified in the Agreement, less 4 days required for the Cluster to initiate payment or send the Grant recipient a letter specifying the exhaustive list of defects found.

If all of the specified subdivisions have sent their conclusions confirming the Grant recipient's compliance with the said conditions, the Cluster shall initiate the payment at the Financial Department no later than on the following day after the conclusions are received.

If any of the above subdivisions submit a conclusion that the Grant recipient's compliance with the said conditions is unconfirmed, the Cluster shall send the Grant recipient a letter specifying

the exhaustive list of defects found no later than on the following day after the conclusions are received from the subdivisions.

5. The Administrative Documentation Management Department shall be responsible for storing the original copies of the Grant recipient's letter with enclosed documents confirming compliance with the conditions related to the Foundation's provision of the Grant. The Cluster shall transfer the specified documents to the Administrative Documentation Management Department no later than on the day after the payment is initiated.

VI. Reviewing the Reports

Article 14. Checking the Reports

1. No later than on the following day after it receives a hard copy of the Report, the Cluster shall verify that the titles and number of the enclosures contained in the Report match the list of enclosures contained in the Grant recipient's cover letter of the Report, that the signature of the Grant recipient's authorized representative appears on the Report and that scanned copies of documents are stored on a portable data storage device.

In case the documents compliance with the specified requirements is confirmed, the Cluster shall send the cover letter together with the Report and enclosures (including scanned copies of documents on the portable data storage device) on the same day to the Administrative Documentation Management Department for registration. The registration of the letter at the Administrative Documentation Management Department shall take no longer than one day from the moment it is received from the Cluster. When registering the letter, the Administrative Documentation Management Department shall not verify that the titles and number of the enclosures contained in the Report match the list of enclosures contained in the Grant recipient's cover letter of the Report.

In case the documents compliance with the specified requirements is not confirmed, the Cluster shall send the Grant recipient a letter on the same day notifying him that the Report shall be returned without being considered due to the documents incompliance with the specified requirements. In this case, the Administrative Documentation Management Department shall not register the Grant recipient's cover letter.

The date of submitting the Report to the Foundation shall be the date of the cover letter registration at the Administrative Documentation Management Department. The Administrative Documentation Management Department shall notify the Cluster and the Accounting Office of the cover letter registration by e-mailing them a scanned copy of the registered cover letter.

2. No later than on the following day after the cover letter has been registered at the Administrative Documentation Management Department, the Cluster shall post scanned copies of

the Report and enclosed documents on the internal portal of the Foundation and shall send the Grants and Experts Service, Financial Department, Legal Department, Intellectual Property Center and Accounting Office the link to the location of the specified documents, along with a conclusion regarding the Report's compliance with the requirements set forth in Annex 2 to the Regulations on Grants (within its terms of reference).

3. No later than on the following day after receiving the Report from the Cluster, the Legal Department and Financial Department shall send the Grants and Experts Service a conclusion within their terms of reference on the Report's compliance with the requirements set forth in Annex 2 to the Regulations on Grants, enclosing the exhaustive list of any defects found.

No later than on the following day after receiving the said conclusions, the Grants and Experts Service shall make one of the following decisions (and shall send a copy of the decision to the Cluster, Legal Department, Financial Department and Accounting Office):

1) a decision to admit the Report for consideration;

2) a decision to decline admitting the Report for consideration (specifying the exhaustive list of defects found and setting a 30-day period for elimination of the reasons which served as grounds for the refusal to admit the Report for consideration).

No later than on the following day after receiving the respective decision of the Grants and Experts Service, the Cluster shall notify the Grant recipient thereof.

4. When providing documents confirming the Grant recipient's compliance with the conditions related to the Foundation's provision of the Grant, the Cluster shall initiate payment at the Financial Department within 3 days after receiving a decision from the Grants and Experts Service to admit the Report for consideration. The payment shall be made for purposes of transferring a Part of the Grant to the Grant recipient in the manner stipulated by Article 13 of the Regulations.

5. In case the Grant recipient does not eliminate the reasons which served as grounds for the refusal to admit the Report for consideration by the time specified in the decision regarding the refusal, the Grants and Experts Service (here and in similar cases—following approval by the Senior Vice President on Legal and Administrative Affairs, the Cluster's Executive Director and the person who signed the Agreement, where applicable) reserves the right to post information on the Grant recipient in the "List of Grant recipients held in bad faith by the Foundation" section of the Foundation website after the passage of 10 days from the expiration of the period specified in the said decision (specifying the grounds contained in Article 10 of the Regulations on Grants).

6. No later than on the following day after a decision has been made to consider the Report which was submitted by the Grant recipient only in Russian, the Grants and Experts Service shall send it to the Administrative Department for translation to English. Along with the Report, the

separate enclosed documents shall be translated as well. The list of such documents shall be determined by the Grants and Experts Service following the Cluster's approval.

The Administrative Department shall send the Grants and Experts Service the English translation of the Report within 8 days after it has been received from the Grants and Experts Service.

7. No later than on the following day after a decision has been made to admit the Report for consideration (12 days if the Report was sent for translation to English pursuant to clause 6 of the Regulations), the Grants and Experts Service shall arrange for an expert review of the Report pursuant to the Regulations on the Expert Boards of the Foundation and clause 4 of Article 15 of the Regulations.

8. In case the Grant recipient does not submit a Report and does not send a written notice in the manner stipulated by clause 2 of Article 9 of the Regulations on Grants, the Grants and Experts Service reserves the right to post information on the Grant recipient in the "List of Grant recipients held in bad faith by the Foundation" section on the Foundation website, specifying the grounds contained in clause 3 of Article 9 of the Regulations on Grants.

Article 15. Review of the Reports

1. Within 25 days after receiving the decision to admit the Report for review, the Cluster, Legal Department, Financial Department and Intellectual Property Center shall analyze its contents as per the following criteria:

1) Cluster: on questions specified in sub-clauses 1 and 2 of clause 5 of Article 10, and sub-clauses 2 and 3 of clause 4 of Article 1 of the Regulations on Grants;

2) Legal Department:

No.	Criterion	Area being analyzed
1.	Availability of the Project Participant status	Project Risks
2.	The Grant recipient is included in the Unified State Register of Legal Entities and there is no information on his liquidation, insolvency/bankruptcy, declaration of the legal entity as invalid or termination of activity due to reorganization	
3.	There is no information on significant (for an amount exceeding 50% of the Grant amount) judicial affairs involving the Grant recipient	
4.	The Grant recipient's manager is not included in the list of disqualified managers based on open sources (including lists published by the Federal Tax Service of Russia)	
5.	The Grant recipient is not included in the register of suppliers held in	

	bath faith stipulated by the Federal Law No. 94-FZ dated July 21, 2005, "On placement of orders for delivery of goods, performance of works and rendering services for state and municipal needs"	
6.	The Grant recipient has not violated requirements of the Law or rules of the Project approved by the Foundation as the management company pursuant to the Law	
7.	The co-investor is included in the Unified State Register of Legal Entities (where applicable) and there is no information regarding its liquidation, insolvency/bankruptcy, declaration of the legal entity as invalid or termination of activity due to reorganization	Potential of attracting co-investors
8.	Legal validity and authenticity of documents and information confirming the implementation of measures under the Stage and bearing legal significance (contracts, certificates, reports, corporate decisions, orders, notifications and etc.), except for documents and information confirming the implementation of measures under the Stage related to questions of intellectual property	Targets and Plan

3) Intellectual Property Center:

No.	Criterion	Area being analyzed
1.	Legal validity and authenticity of documents and information confirming the implementation of measures under the Stage related to questions of intellectual property (patent and/or trademark registration and/or computer program registration and/or database registration applications, patents, certificates of state registration of trademarks and/or computer programs and/or databases, evidence of previous patent and information research, availability of valid license agreements or contracts of assignment of rights, legalization of relations with authors, establishment of a trade secret and drawing up of documents for stock-taking of the know-how)	Targets and Plan

4) Financial Department:

No.	Criterion	Area being analyzed
1.	Authenticity of documents and information confirming the implementation of measures under the Stage and bearing financial significance	
2.	The Grant recipient's activity does not include expenditures using Grant funds for creating batch production; construction and repair of immovable property; procurement of transport means, except for cases where the means of transport is an integral part of the product being developed; procurement of premium merchandise, works and services; payout of allowances and prizes to third parties; placement of Grant funds in bank deposits; procurement of securities using Grant funds; granting loans to third parties using Grant funds, as well as other aims not related to Project implementation and/or violating the Grant Policy requirements (in case source documents are requested)	Estimate
3.	Validity of explanations of the deviations (table 9 of clause 5 of Annex 3 to the Regulations on Grants)	Targets and Plan
4.	The Foundation budget has sufficient funds to finance the next Stage	Project Risks

2. For the entire period of the Report review, the Grants and Experts Service, Legal Department, Intellectual Property Center and Financial Department reserve the right to conduct a physical check of the authenticity of the contents of the Reports, including by visiting the Grant recipient's location and/or the location of his activity, sending clarification questions and/or requests for additional information to the Cluster (with a copy for the Grants and Experts Service), and demanding any source documents confirming the contents of the Report, including expenditures carried out using the Grant and Co-investor funds.

No later than on the following day after the clarification questions and/or requests for additional information are submitted, the Cluster shall send the clarification questions and/or requests to the Grant recipient, explaining the Grant recipient's responsibilities and setting a period of no more than 5 days for the Grant recipient to provide answers to the posed questions, documents and/or missing information.

Answers to the posed questions and/or missing information received from the Grant recipient shall be sent by the Cluster to the Grants and Experts Service, Legal Department, Intellectual Property Center and/or Financial Department, with a copy for the Grants and Experts Service, no later than on the following day after they are received from the Grant recipient.

In case the Grant recipient does not respond to the request in time, the Grants and Experts Service reserves the right to decide to extend the period of review of the Report contents by the Grant recipient's period of delay.

Following 10 days after the expiration of the period for providing answers to the posed questions, documents and/or missing information per the request of the Grants and Experts Service, in case the Grant recipient refuses or avoids providing the specified answers, documents and/or information, the Grants and Experts Service reserves the right to post information on the Grant recipient in the "List of Grant recipients held in bad faith by the Foundation" section on the Foundation's website after the passage of 10 days from the expiration of the period specified in the said decision (specifying the grounds contained in Article 10 of the Regulations on Grants).

3. The Legal Department, Intellectual Property Center and Financial Department shall send conclusions on the results of the Report review to the Grants and Experts Service (with a copy for the Cluster).

The conclusions of the Legal Department, Intellectual Property Center and Financial Department on the results of the Report review shall contain an indication of the Report's compliance/incompliance with the criteria specified in clause 1 of this Article.

The Grants and Experts Service, Legal Department, Intellectual Property Center and Financial Department reserve the right to engage consultants while reviewing the Report (in the amount and manner stipulated by the specified subdivisions and subsidiary), as well as to send the Grants and Experts Service second conclusions, taking into account the conclusions contained in the questionnaires filled out by experts engaged for the Report's review pursuant to clause 4 of this Article.

In case the Grant recipient provides additional documents confirming the elimination of comments contained in the conclusions of the Legal Department/Intellectual Property Center/Financial Department on the results of the review of the Report regarding use of the Grant, the Legal Department/Intellectual Property Center/Financial Department reserves the right to send a second conclusion on the results of the Report's review in case additional documents were provided by the Grant recipient no later than 3 days before the date of the Grant Committee session at which the Report will be reviewed.

For purposes of this clause, the date of receipt of the additionally submitted documents shall be the registration date of the Grant recipient's cover letter at the Administrative Documentation Management Department:

4. The Grants and Experts Service shall send the Report to experts for their review in the order and manner stipulated by the Regulations on Grants and the Regulations on the Expert Boards. The expert questionnaire on the Report form shall be approved by the order of the Foundation.

In case clarification questions and/or requests for additional information are received from the experts, the Grants and Experts Service shall send the specified questions and/or requests to the Cluster no later than on the following day after they are received (without reporting any details which may reveal the expert's identity), and the Cluster shall send them to the Grant recipient no later than on the following day after their receipt, with an explanation of the Grant recipient's right to provide answers to the posed questions and/or the missing information within 5 days after receiving the said questions and/or requests.

The Cluster shall send the Grants and Experts Service the answers to the posed questions and/or the missing information received from the Grant recipient on the day they are received.

Answers to the posed questions and/or the missing information received from the Grant recipient shall be sent by the Grants and Experts Service to all experts, specifying the question, on the day they are received.

5. Within one day after receiving questionnaires from the experts (depending on when each questionnaire arrives), the Grants and Experts Service shall send them to the Cluster, Legal Department, Intellectual Property Center and Financial Department (without reporting any details which may reveal the expert's identity).

No later than within 3 days after receiving questionnaires from at least three experts from the Grants and Experts Service, and following the results of analysis of the said questionnaires and documents additionally submitted by the Grant recipient, the Legal Department, Intellectual Property Center and Financial Department reserve the right to send second conclusions on the Report to the Grants and Experts Service (with a copy for the Cluster) if their position has become more specific and/or has been changed (on questions specified in clause 1 of Article 15 of the Regulations).

No later than within 3 days after at least three questionnaires and conclusions have been received from the Legal Department, Intellectual Property Center and Financial Department, the Cluster shall send the following to the Grants and Experts Service, Legal Department, Intellectual Property Center and Financial Department:

1) a conclusion containing a motivated opinion on the appropriateness or inappropriateness of further funding of the Project (if the Report being reviewed does not relate to the last Stage) and on the results of Project implementation at the present Stage;

2) the draft Grant Committee decision (if required).

The Grants and Experts Service, Legal Department, Intellectual Property Center and Financial Department shall approve the draft Grant Committee decision (if available) or send comments on it no later than on the following day after they are received from the Cluster, and shall report this to the Cluster (with a copy for the Grants and Experts Service).

After receiving comments from the Grants and Experts Service, Legal Department, Intellectual Property Center and/or Financial Department, the Cluster shall make further revisions to the draft Graft Committee decision and shall send it for a second approval in the manner stipulated by this clause.

The draft Graft Committee decision approved by the Grants and Experts Service, Legal Department, Intellectual Property Center and Financial Department shall be sent by the Cluster to the Grants and Experts Service no later than on the following day after their approval.

6. The Grants and Experts Service shall make one of the following decisions within 5 days after receiving questionnaires from at least three experts and the conclusions of the Cluster, Legal Department, Intellectual Property Center and Financial Department (in case it is possible to select one of several decisions, the decision shall be made following the approval of the Senior Vice President on Innovations):

1) to provide the Grant amount to the Grant recipient for the following Stage (less a Part of the Grant)—in cases stipulated by clauses 1-3 of Article 1 of the Regulations on Grants, if the conclusion received from the Cluster contains a motivated opinion regarding the appropriateness of further Project funding;

2) to bring the question regarding the provision of the Grant amount or refusal to provide the Grant amount to the Grant recipient for the next Stage (less a Part of the Grant) for consideration at the Grant Committee session—in cases stipulated by clauses 2-4 of Article 11 of the Regulations on Grants or in cases stipulated by clauses 1-3 of the specified Article, in case the conclusion received from the Cluster contains a motivated opinion regarding the inappropriateness of further Project funding. This decision shall be sent to the responsible Grant Committee Secretary no later than on the following day after a decision is made to include the question in the agenda of the next Grant Committee session (with a provision stating that the Grant Committee decision shall be made within 60 days from the time the decision is made to admit the Report for consideration pursuant to Article 10 of the Regulations on Grants);

3) to take the Report into consideration—in the case stipulated by clause 5 of Article 11 of the Regulations on Grants. In this case, in the presence of the grounds specified in clause 6 of Article 11 of the Regulations on Grants, the Grants and Experts Service reserves the right to post information on the Grant recipient in the "List of Grant recipients held in bad faith by the Foundation" section of the Foundation website, specifying the grounds contained in clause 5 of Article 11 of the Regulations on Grants.

The Grants and Experts Service shall send the decision to the Cluster, Legal Department, Financial Department, Intellectual Property Center and Accounting Office, specifying the experts' answers and comments (without reporting any details which may reveal the expert's identity) and

enclosing the conclusions of the Legal Department, Financial Department and Intellectual Property Center consolidated by the Grants and Experts Service.

No later than on the following day after receiving the respective decision, the Grants and Experts Service shall notify the Project Participant of it, specifying the experts' answers and comments (without reporting any details which may reveal the expert's identity) and enclosing the conclusions of the Legal Department, Financial Department and Intellectual Property Center consolidated by the Grants and Experts Service.

Article 16. Preparation for the Grant Committee session and consideration of the question of providing the Grant recipient with the Grant amount for the next Stage or refusing to provide it (less a Part of the Grant). Storing Reports

1. In case the Grants and Experts Service decides to admit the question of providing the Grant recipient with the Grant amount for the next Stage or refusing to provide it (less a Part of the Grant) for consideration at the Grant Committee session, the Grants and Experts Service shall prepare a summary conclusion, with the Cluster's approval, and shall send it to the responsible Grant Committee Secretary. The conclusions of the Cluster, Legal Department, Financial Department and Intellectual Property Center, the draft Grant Committee decision prepared by the Cluster and approved by the Grants and Experts Service, Legal Department and Financial Department, and the experts' questionnaires (specifying their identities) shall be enclosed with the summary conclusion.

2. The question of providing the Grant recipient with the Grant amount for the next Stage or refusing to provide it (less a Part of the Grant) shall be considered at the Grant Committee session in the manner stipulated by the Regulations on the Grant Committee of the Foundation. At that, the Foundation does not have to make any separate decisions on questions considered by the Grant Committee pursuant to the specified Regulations.

In case the Grant Committee decides to provide the Grant, provision of the Grant shall be carried out in the manner stipulated by Article 13 of the Regulations.

In case the Grant Committee decides to decline provision of the Grant, the Cluster shall notify the Project Participant thereof no later than on the following day after receiving a scanned copy of the protocol of the Grant Committee session.

In case the Grant Committee decides to send the Report for further revision (specifying the period for further revision and the exhaustive list of defects to be remedied during further revision), the Grant recipient shall submit the revised Report in the manner stipulated by Article 9 of the Regulations on Grants, and its consideration shall be carried out in the manner stipulated by Articles 14-16 of these Regulations. At that, the actual period of the Report's consideration shall be renewed from the moment the revised Report is submitted to the Foundation.

3. The original copy of the Grant Committee session protocol shall be stored at the Administrative Documentation Management Department.

A scanned copy of the Grant Committee session protocol shall be sent by the responsible Grant Committee Secretary to the Cluster, Legal Department, Intellectual Property Center, Grants and Experts Service, Financial Department and Accounting Office no later than on the following day after it is signed.

In case the Foundation receives a request from the Project Participant to provide him with an extract related to his Project from the Grant Committee session protocol, the Cluster shall send the respective request to the responsible Grant Committee Secretary no later than on the day after the request has been received.

The responsible Grant Committee Secretary shall send the Cluster the specified extract, endorsing it with his signature, no later than on the day after the request was received from the Cluster. The Cluster shall send the specified extract to the Project Participant no later than on the day after it was received from the responsible Grant Committee Secretary.

4. The Administrative Documentation Management Department shall be responsible for storing the original copies of the Reports with enclosed documents. The Cluster shall transfer the specified documents to the Administrative Documentation Management Department no later than on the following day after a decision to admit the Report for consideration is received from the Grants and Experts Service.

Article 17. Consideration of the question of extending the period of Grant provision

1. In case the Foundation receives a notification from the Grant recipient regarding the impossibility of providing the Report by the deadline specified in the Agreement, the Cluster shall send the said notification for registration to the Administrative Documentation Management Department no later than on the day after receiving the said notification in written form. The notification's registration at the Administrative Documentation Management Department shall not take longer than one day after it is received from the Cluster.

2. In case the Grant recipient's notification includes a proposal to extend the period of Report submission by no more than one month, the Cluster shall independently assess the appropriateness of the extension and shall make one of the following decisions:

- 1) to extend the Grant recipient's period for Report submission;
- 2) to decline extending the Grant recipient's period for Report submission.

3. If the Grant recipient's notification includes a proposal to extend the period of Report submission by more than one month, the decision specified in clause 2 of this Article shall belong to the terms of reference of the Senior Vice President for Development and Commercialization. In this case, the Cluster shall send the notification (enclosing the draft decision) to the Senior Vice

President for Development and Commercialization no later than on the following day after its registration at the Administrative Documentation Management Department in order for him to make a decision.

4. No later than on the following day after the decision specified in clause 2 of this Article is made, the Cluster shall notify the Grant recipient thereof (with a copy for the Grants and Experts Service).

5. Upon the expiration of 10 days after a decision is made to decline extending the Grantee's period for Report submission, the Grants and Experts Service reserves the right to post information on the Grantee in the "List of Grantees held in bad faith by the Foundation" section of the Foundation website (specifying the grounds contained in clause 3 of Article 9 of the Regulations on Grants).

VII. Posting information on the Foundation website

Article 18. The procedure for posting information on the Foundation website

1. Information on the Grant Committee's decisions, as well as other information regarding the provision and use of Grants by Project Participants shall be posted on the Foundation website in the "Information on Grants" section and shall include the following details:

- 1) the name of the Project Participant;
- 2) the name of the Project;
- 3) the summary of the decision made by the Grant Committee (specifying the date of the session and the summary outcome of the vote);
- 4) information on the date when the Agreement was concluded;
- 5) information on amendments made to the Agreement (with a brief description of the contents of the amendment);
- 6) information on the dates when the Project Participant submitted Reports to the Foundation and the Foundation's decisions following the review of the specified Reports;
- 7) information on Grant recipients held in bad faith.

2. For the purposes of this Article application, the head of the Grants and Experts Service shall send the information specified in clause 1 of this Article no later than 2 days after the Grant Committee session protocol is signed (or the respective decision is made without the Grant Committee session) to the Vice President for Strategic Communications and Advertising, who shall post it on the Foundation website no later than on the following day and shall send the Grants and Experts Service a link to the page where it has been posted.